

5274398 MANITOBA LTD. O/A
CROSS COUNTRY MANUFACTURING
Statement of Projected Cash-flow for
the period of Sept 4, 2017 - Dec 8, 2017

		ACTUAL								PROJECTED					
		Sep 4-8	Sep 11-15	Sept 18-22	Sep 25-29	Oct 2 - 6	Oct 9-13	Oct 16-20	Oct 23-27	Oct 30-Nov 3	Nov 6 - 10	Nov 13 - 17	Nov 20 - 24	Nov 27- Dec 1	Dec 1 - 8
LOC - Beginning of week	Notes 1	3,391,183	3,208,904	3,273,879	3,202,080	3,388,815	3,387,558	3,406,725	3,347,163	3,279,625	3,409,817	3,348,238	3,487,993	3,465,093	3,403,924
Cash Receipts															
Sales	3	284,186	630,594	733,653	566,060	804,126	325,658	620,640	531,732	482,867	660,000	450,000	500,000	500,000	400,000
Rental & Miscellaneous		20,306	1,863	6,334		18,546	4,943	633	38,493	473	400	5,000	400	400	20,000
BMO & BDC DIP Loan	2	250,000	245,750												
Total Cash Receipts		554,492	878,206	739,987	566,060	822,672	330,601	621,273	570,225	483,340	660,400	455,000	500,400	500,400	420,000
Cash Disbursements															
Line of Credit - Interest		2,531	4,545	12,879	135	21,500		1,416		23,949				24,000	
BDC - interest	4		20,500	24,932		731		23,596		800		25,000			
Plant Payroll Morden	5	28,243	51,178	32,736	54,804	30,404	62,659	33,743	50,756	33,629	50,000	38,990	50,000	30,000	50,000
Plant Payroll Blenheim	5	35,178	53,215	32,883	41,031	28,898	41,393	29,754	44,003	27,416	44,000	22,000	40,000	20,000	40,000
Office payroll Morden	5	9,526		18,822		17,963		18,845		17,663		18,800		18,800	
Office payroll Blenheim	5	12,977		9,754		9,762		10,819		8,078		8,000		8,000	
Health & Education Tax			5,259					8,795	1,759			8,000			
Source deductions	5		71,319		70,554	72,763		70,261		68,323		68,000			68,000
Freight	6	14,649	26,500	36,782	29,645	25,066	5,689	11,284	19,654	34,331	20,000	20,000	20,000	20,000	20,000
Suppliers - trailer parts	6	258,793	577,830	451,905	510,973	529,696	235,819	250,623	377,125	325,886	408,217	350,000	350,000	280,000	280,000
Vehicle lease payments				1,463	1,462				1,465			1,465			1,465
Insurance IFS & Intact			22,817			22,660									22,817
Workers Compensation MB															
Provincial sales tax MB			8,000	1,450				1,712	1,712				2,500		
Employee Benefits				2,446				36,107			17,937				18,000
Hydro & Gas - Morden				10,000						7,287				9,000	
Hydro - Blenheim				21,932				13,431				17,000			
Ontario Workers' Comp.						4,027				13,326				13,000	
Internet & phones				339					610			2,000			
Water & Sewage										557		500			
RCAP - equipment lease														671	
Blue Chip Server lease						1,520		1,520						760	
Professional fees	7	10,316	102,019	9,865	44,191	56,425	4,208	49,805	5,603	52,286	58,667	15,000	15,000	15,000	15,000
Total Cash Disbursements		372,213	943,182	668,188	752,795	821,415	349,768	561,711	502,687	613,531	598,821	594,755	477,500	439,231	515,282
LOC - end of week	1	3,208,904	3,273,879	3,202,080	3,388,815	3,387,558	3,406,725	3,347,163	3,279,625	3,409,817	3,348,238	3,487,993	3,465,093	3,403,924	3,499,206

Notes to the Statement of Projected Cashflow

- 1 The Bank of Montreal ("BMO") line of credit limit is \$3,500,000.
- 2 BMO and BDC each agreed to finance \$250,000 in new loans to assist the company during the restructuring.
- 3 Sales are based on management's best estimates of the quantity of units that can be produced with current inventory levels and the line of credit available. Trailers are completed and payment is generally received within 2-3 days of delivery.
- 4 The Business Development Bank of Canada is receiving interest only payments on its loans.
- 5 Payroll has been calculated based on management's best estimate of the current staff complement and the hours being worked to complete production orders.
- 6 Suppliers - trailer parts & Freight costs are based on management's best estimates of the product needs of production, the ability to source from premium suppliers and the related additional freight costs to complete the transfer.

All purchases post NOI are being made on a COD basis including any purchases from related parties.
- 7 Professional fees of MLT Aikins, PWC and Lazer Grant Inc. are estimated based on the fees expected during the reporting period.